

On Friday, October 3, 2008, H.R. 1424, the *Emergency Economic Stabilization Act of 2008*, more commonly known as the "Wall Street Bailout Bill" passed the U.S. House of Representatives with a vote of 263-171. Soon after, President Bush signed the bill into law. The U.S. Senate passed its own version of the bill on Oct. 1, 2008.

In the bill are a number of provisions supporting energy efficiency and renewable energy, including numerous solar incentives.

This package includes an 8-year extension of the commercial and residential 30% solar investment tax credit, completely eliminates the monetary cap for residential solar electric installations, and allows utilities and alternative minimum tax (AMT) filers to take the credit.

The Investment Tax Credit (ITC) is effective now. However, the lifting of the residential cap (of \$2000) for solar electric property is effective after December 31, 2008.

This information does not guarantee solar powered gas light igniters and/or solar powered gas lights qualify you for a thirty percent (30%) tax credit. Please consult your tax professional to determine if this tax credit is available to you.